

## GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North — 8th Floor NASHVILLE, TENNESSEE 37243-0057 615-741-2564

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MEMORANDUM

TO:

The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE:

September 15, 2010

SUBJECT:

**Contract Comments** 

(Fiscal Review Committee Meeting 9/14/10)

RFS# 321.06-004

**Department: General Services** 

Contractor: Central Parking System of Tennessee, Inc.

Summary: The vendor currently provides management of the downtown Nashville state employee shuttle service. The proposed amendment extends the current contract for an additional year through November

30, 2011, and increases the maximum liability by \$1,100,000.

Maximum liability: \$852,593

Maximum liability w/amendment: \$1,952,593

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment provided that the term extension is limited to one year and that the maximum liability is increased by no more than \$100,000.

cc: The Honorable Gwendolyn Davis, Commissioner Mr. Robert Barlow, Director, Office of Contracts Review